

THIS IS A FREE PRESENTATION FROM THE AMLA



# Wills: What you Don't Know Could SLOW Payouts & Change Taxes

with **Margie Karl, Attorney**

**Friday, July 8 at 11:30 AM**

**In Person: Ohio & Erie Canal  
Reservation**

4524 E 49th St Cuyahoga Heights  
Pack a lunch & learn with us!

**Virtual: Participate from ANYWHERE!**

via Zoom on your phone, tablet, or  
computer---watch us and ask questions live!

- ✓ Have you heard that everyone needs a will and that you are never too young to have one? But does your life insurance belong in your will?
- ✓ What about trusts? Do you need one to protect your estate?
- ✓ How can life insurance payouts help avoid probate and estate taxes?

Whether you are drafting a first will or now questioning whether your established will and trust need to include or exclude your AMLA policy, this event is for YOU!



**REGISTER NOW:**

Call: **216-531-1900**, ext. 212

E-mail: **Member@AmericanMutual.org**

Visit: **www.AmericanMutual.org**

**Margie Karl** is an elder law attorney who strives to give clients complete understanding of the legal documents and necessary customizations. She is happy to talk to any type of client whether their need is immediate or long-term. No question is too small or mess too big. For her, it's a mission.



# 2022 AMLA

## Scholarship & Grant PROGRAM

### DEADLINE TO APPLY:

Competitive Scholarship Application Submission is July 8, 2022. Applications must be completed and include all attachments in one email or envelope.

E-MAILS should be sent to **Member@AmericanMutual.org** with the subject line: *Scholarship Application*.

**DOWNLOAD APPLICATIONS: [www.AmericanMutual.org](http://www.AmericanMutual.org)**

### PROGRAM RULES:

- Must have been enrolled in AMLA prior to March 15, 2020, and currently in good standing (i.e. not on extended insurance) with a minimum of \$2,000 permanent life insurance (term insurance does not qualify).
- Must be enrolled or accepted as a full-time student at an accredited college or university, pursuing an associate, bachelor, or post-graduate degree (usually a minimum of 12 credit hours).
- The program will award on a competitive basis one (1) Anna Mae Mannion Scholarship (\$2,000.00) to a first-year college student, one (1) Dr. Rudolph M. Susel Scholarship (\$2,000.00) to an advanced college student, one (1) Joseph A. and Albina M. Abram Scholarship (\$2,000.00) to an advanced college student, and one (1) Frank J. Lausche Scholarship (\$2,500.00) to a graduate student courtesy of the Frances and Jane S. Lausche Foundation. Proceeds from these scholarships will be sent directly to the college or university where the recipient is enrolled.
- The program will award up to 100 post-secondary educational & trade school grants (\$500 each) selected by lottery (if necessary). Recipients of the four (4) named competitive scholarships are not eligible to receive a grant in the same year.
- Trade school grant applicants must furnish course completion documentation from 12 months prior to grant application and provide proof that applicant paid (training that is funded by an employer directly is not eligible).
- Those applying for the Mannion, Susel, Abram, and Lausche Scholarships and not receiving them may resubmit application with appropriate grades to be included in the post-secondary grant selection. Each of the Mannion, Susel, Abram, and Lausche Scholarships, and the AMLA Workman Trade School Grant can be received one time only. A member may receive a maximum of four (4) grants from the program over the course of their post-secondary education and one (1) for the AMLA Workman Trade School Grant.
- Academic Grant recipient is required to be a full-time student in good academic standing at an accredited institution in pursuit of a degree, enrolled as a full-time student for the Fall 2022 academic year. The information submitted will be reviewed for compliance with the standards of the institution attended prior to mailing of the grant payment. Non-compliance will result in forfeiture of the grant which will then be made available to the next alternate selected in the lottery previously conducted.
- Applicants enrolled as new members after January 1, 2005, must have one parent who is a member of AMLA under a permanent plan of insurance with a face value of at least \$1,000.00 issued prior to the deadline for submitting their request for a scholarship/grant application. This rule does not apply to all applicants who are members of AMLA as of January 1, 2005. After January 1, 2009, the minimum face amount of permanent insurance sold by AMLA is \$2,000.00. Any member who has an AMLA permanent insurance policy with a face value of at least \$5,000.00 is exempt from the parental membership requirement.
- Must complete the appropriate application form and return by the published deadline (postmarked by official deadline on application form or via e-mail to [Member@AmericanMutual.org](mailto:Member@AmericanMutual.org)). Any applicant who has never been awarded a grant but has applied for a grant twice will automatically receive a grant on the third try, provided all other eligibility requirements are satisfied.